

Auditors' Report

We have audited the annexed Receipts and Payments Account of "DISTRICT BAR ASSOCIATION, MANSEHRA" for the period from April 1st, 2019 to January 31st, 2020 together notes forming part thereof hereinafter referred as statement for the year then ended.

It is the responsibility of the organization's management to establish and maintain a system of internal control, and prepare and present the statement of cash receipt and expenditure incurred basis as described in note 2.1 to the accounts. Our responsibility is to express an opinion on these statements based on our audit and reporting requirement of the donor.

We conducted our audit in accordance with International Standards on Auditing. These standards require that, we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in **Note 2.1**, the statements have been prepared on the cash receipt and payment basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion the statement presents fairly, in all material respects, the cash receipt and payment of the "DISTRICT BAR ASSOCIATION, MANSEHRA" for the period from April 1st, 2019 to January 31st, 2020 on the basis described in **Note 2.1** to the statement.



Date: March 2, 2020
Peshawar



Anwar Javed & Co.
Chartered Accountants

**DISTRICT BAR ASSOCIATION
MANSEHRA
RECEIPTS & PAYMENTS ACCOUNT
For The Period From April 1st, 2019 to January 31st, 2020**

1 LEGAL ENTITY AND OREPARTIONS

"DISTRICT BAR ASSOCIATION, MANSEHRA" hereinafter referred as *"the organization"* The principal activities of the organization is to provide Legal and Social services to bar members.

2 SIGNIFICANT ACCOUNTING POLICIES

Following accounting policies are consistently used in the preparation of these financial statements.

2.1 BASIS OF PREPARATION

These accounts have been prepared in accordance with cash receipts and payment basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles (GAAP), wherein receipts is recorded when funds are remitted to the Bank account and payments are recorded when cash is paid.

2.2 FIXED ASSETS

Fixed assets acquired, if any, are charged as expense.

2.3 REVENUE RECOGNITION

Revenue from grants/donations is recognized on receipt basis.

2.4 TAXATION

The society, being a welfare and charitable institution that prohibits distribution of profits among its members, is exempt under Clause 92 of the Income Tax Ordinance 2001.

5 GENERAL

Figures have been rounded off to the nearest of rupee.




PRESIDENT

Aamir Khan Swati
Advocate High Court
President
District Bar Association Mansehra


GENERAL SECRETARY
FAHAD HABIB TANOLI
General Secretary Advocate
Distt Bar Association Mansehra

**DISTRICT BAR ASSOCIATION
MANSEHRA
RECEIPTS & PAYMENTS ACCOUNT
For The Period From April 1st, 2019 to January 31st, 2020**

**2020
(Rupees)**

OPENING BALANCES

Cash in hand / (Loan)

1,954,971

RECEIPTS

Members Contribution

-

Wakalat-nama income

510,740

Canteen Rental income

70,000

Received from Central Government

1,000,000

Election Income

3,850

Parking Rent

604,500

2,189,090

TOTAL RECEIPTS

4,144,061

Less: PAYMENTS

Salaries & Wages

917,000

Telephone Charges

53,307

Electricity Bill

52,770

Newspaper Bill

10,000

Printing and Stationary

11,200

Furniture

240,000

Audit Fee

10,000

Functions/Ceremonies

30,000

Wakalatnama Expenses

18,000

Tent Expenses

300,000

Food Expenses

293,000

Repair and Maintenance

798,801

Entertainment

391,740

Parking Expenses

26,200

Miscellaneous Expenses

60,000

Electronics

91,500



	2020
	(Rupees)
SuiGas Bill	89,342
Pay Welfare Fund	110,000
Other Charges	371,900
Library Expenses	183,000
	4,057,760
Closing Balance	86,301
Represented as:-	
Cash in hand	-
Cash at Bank	86,301
TOTAL	86,301

This statement of Receipt and Payments should be read with the annexed notes.




PRESIDENT

Aamir Khan Swati
Advocate High Court
President
District Bar Association Mansehra


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